TOP TRENDS
SHAKING UP THE FUTURE OF PAYMENTS
APAC Stats Revealed
Next-gen digital wallets will manage our identities and assets, including tokenized valuables.

58%

APAC consumers used digital wallets more frequently in 2022 than in 2021*

*Mastercard AP New Payments Index 2022
Tokenization will enable new forms of value.

3 of the Top 5 markets with the most NFT users hail from APAC*

Projected NFT spend value in APAC by 2028** (compared to $22b in 2022)

$1544B

Reimagining Money

#3

AI, smart contracts and APIs will converge to enable automation of complex commercial payments.

4 in 5 APAC markets have examined adoption of Central Bank Digital Currencies (CBDCs) as of 2022*

*Towards CBDCs in APAC: Results of a Regional Survey
Connected finance: Emerging tech will expand the ways and places we pay — in stores, online games, super-apps, smart cities, and more.

69%

APAC users increased their usage of at least one digital payment method in 2022*

*Mastercard AP New Payment Index 2022
Borderless rails: Connective networks will enable easily accessible, faster, more transparent money transfers across borders.

40%

APAC’s contribution to global cross-border payments 2021*
[Valued at >USD200B, projected 6-8% yearly growth for subsequent 5 yrs]

*Mckinsey’s Global Payments Map
Payment acceptance is being transformed by 5G, biometrics, cloud and new points of interaction.

47%

Point-of-sales (POS) payments in APAC were via digital wallets - the leading POS payment method in 2022*

*Research and Markets – Asia Pacific Contactless Payment Market.
Next-gen services providing inclusive credit to underbanked consumers and SMEs: enhanced micro-lending, BNPL, AI-driven credit-scoring models

13.1% projected CAGR for APAC micro-lending between 2022-2028*

>$100B of APAC e-commerce transaction value in 2022 was contributed by BNPL**

*Research and Markets – Asia Pacific Micro Lending Market. **FIS The Global Payments Report 2023
Conscious consumerism: Companies that tangibly support social, ethical and environmental objectives are being recognized by consumers.

65% APAC consumers view mistreatment of employees as a reason to boycott a company*

*Adobe Trust Report 2022
Embedded trust: The proliferation of fraud and identity theft means trust is a critical point of differentiation.

45% of surveyed APAC consumers will go as far as to switch brands, reduce consumption or abandon usage of the product if they have data concerns*

*TechWire Asia – Data security is an expectation for APAC consumers