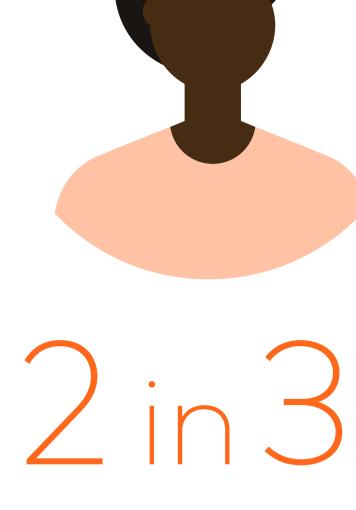


# Global economic recovery depends on investing in women entrepreneurs

## The economic impact of COVID-19 has affected

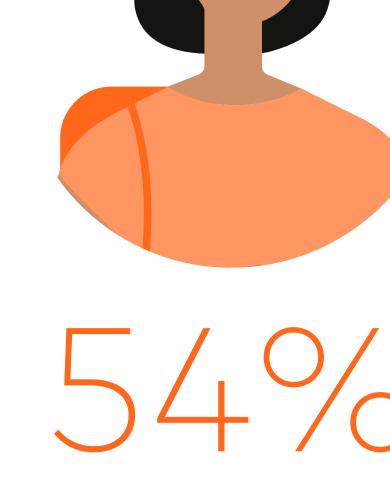
**ECONOMIC PARTICIPATION** 

women more than men



women-led firms have been strongly impacted by the pandemic (64%)

52% of men

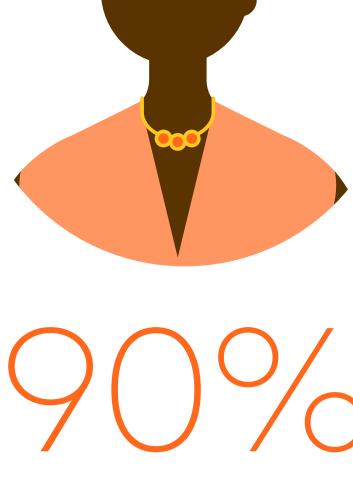


were women women make up 39% of global employment overall

of those who lost jobs

during the pandemic

take to close the global gender gap



of women who lost jobs didn't return to work

more years to the estimated time it will

70% of men



**ENTREPRENEURIAL ACTIVITY** 

Despite challenges, women have proven to be resilient, confident and optimistic entrepreneurs

economies saw increased women's entrepreneurial activity during the pandemic



economies where women's entrepreneurship surpassed that of men

of women entrepreneurs in

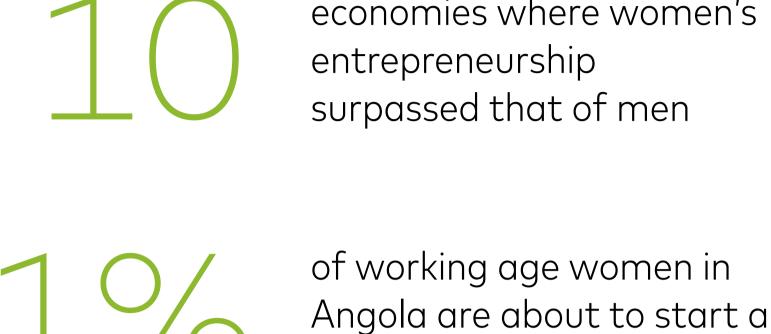
in Taiwan started a

a family tradition

business to continue

+9.3% +7.5 +5.2%

in Colombia in Uruguay



Women are seizing opportunities to further their

aspirations, but others are driven by necessity

business or run a young one

in Angola

**MEANINGFUL INTENT** 

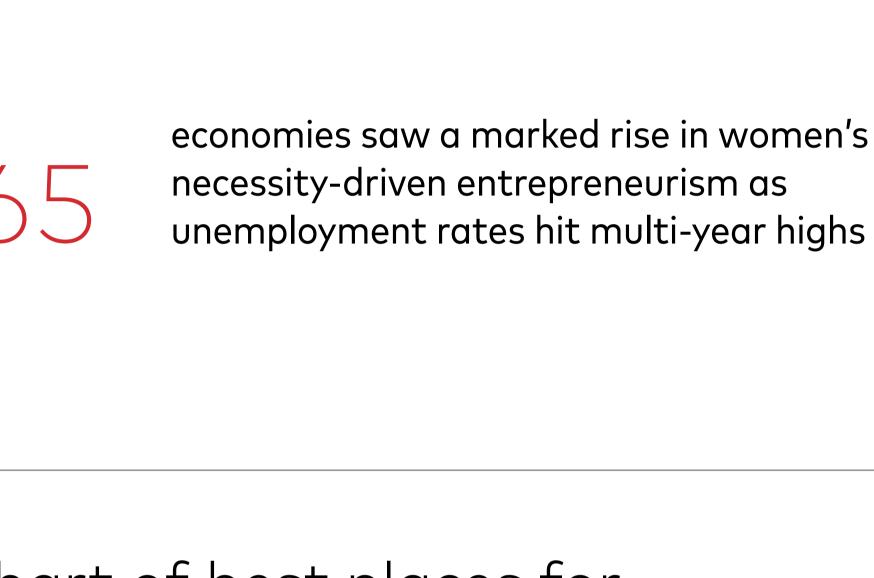
Vietnam, Thailand, Costa Rica, and Nigeria are opportunity-driven



**GLOBAL RANKINGS** The U.S. tops the chart of best places for

women entrepreneurs

vibrant entrepreneurial dynamism:



in the UK started a

business to make a

difference

Women in the following economies command a strong share of

business ownership, driven by favorable conditions such as high

quality of governance, positive social and cultural attitude, and



Highest climber is Germany,





Women's advancement:

SPECIAL RECOGNITION

continue to defy the odds<sup>1</sup>

**Philippines** 

Access to knowledge and finance: Singapore

rising to seventh place.

Entrepreneurial support: **New Zealand** 

Own over 25% Making a vital economic Narrowing gender gaps of all local businesses contribution in entrepreneurial

Women in several African economies are making

In Ghana, Uganda, Botswana, Angola, Malawi and Madagascar, women

strong inroads despite relative challenges



women's (and men's)

during the pandemic

entrepreneurial activity

**ROOM FOR IMPROVEMENT** 

Fewer than

TIME FOR ACTION



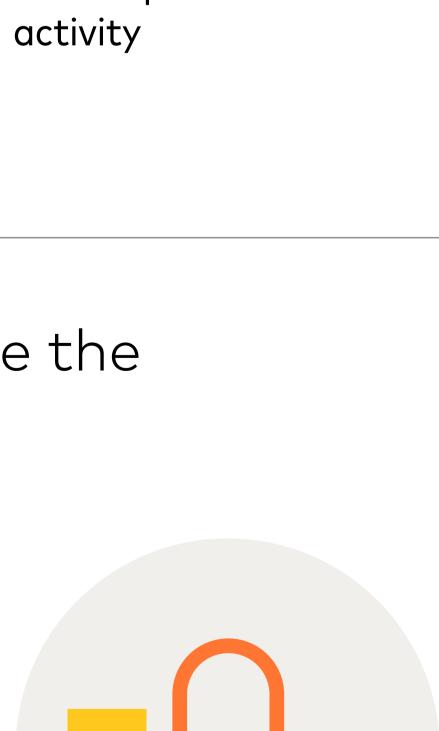
of governments' COVID-19 recovery efforts include gender-sensitive measures

of women-owned

needs are either

businesses with credit

unserved or underserved



4 in (

women in developing

countries have closed

or may close their

businesses soon

Realizing the full potential of global economic recovery relies on more sustainable, inclusive growth that empowers women entrepreneurs and supports women-owned businesses worldwide



Improving access to finance and training could dramatically improve the economic prospects of women and their respective economies 1. Percentage of women business owners is <10% above MIWE 2021 trendline



support women's entrepreneurship can meaningfully contribute to a swifter, more balanced recovery

Government policies that intentionally