Mastercard is focused on closing the racial wealth and opportunity gap across America.

We’re starting in cities across America, unlocking financial opportunity for more than 1 million residents.

In Los Angeles
Mastercard, the L.A. Mayors Fund and Accelerator for America will expand the Angeleno Card initiative, which has already distributed more than $36 million to help more than 100,000 L.A. residents hardest hit by the pandemic.

In New York
Mastercard, the Mayors Fund to Advance New York City and the City itself partnered to disburse aid digitally, as well as enable emergency fundraising. These efforts have reached over 24,000 NYC households through more than 30 community organizations.

In Atlanta
Unlocking capital and creating a pathway for Black-owned businesses and entrepreneurs

Unlocking capital availability to $750 million over the next 5 years for Black-owned businesses through expanded Community Development Financial Institution relationships.
In collaboration with the National Urban League, the Mastercard Center for Inclusive Growth is fostering job creation and economic opportunity through the development of Entrepreneurship Centers and Workforce Development Pathways.

Because a just financial system is one that works for all.

Five years ago, Mastercard made a commitment to bring 500 million individuals into the financial system. This year the goal was reached and the company set the bar further, actioning toward a more equitable financial system that will bring more people and small businesses into the digital economy.

Expanding to communities, ensuring access to affordable financial tools and services

<table>
<thead>
<tr>
<th>Service</th>
<th>Access</th>
<th>Entrepreneurship</th>
</tr>
</thead>
<tbody>
<tr>
<td>BILL PAY</td>
<td>10X</td>
<td>26%</td>
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<tr>
<td>CHECK DEPOSIT BY PHONE</td>
<td>73%</td>
<td>More than 26% of Black-owned businesses connected to the digital economy (ACCION 2020)</td>
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<tr>
<td>SEND MONEY TO RELATIVES</td>
<td>1/2</td>
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<tr>
<td>EARNED WAGE ACCESS</td>
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Mastercard is working with the Office of Equity, Diversity and Inclusion and the Stand-up Atlanta initiative to expand a disbursement program that provides rent relief to avoid evictions.

The net worth of a white family is nearly 10X than that of a Black family (Brookings 2020)

73% of Black Americans don’t have three months in savings to cover bills (2018)

Nearly half of Black households are unbanked or underbanked (Federal Deposit Insurance Corporation)

More than 26% of Black-owned businesses closed due to COVID-19 (ACCION 2020)

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Our commitment: $500 million focused on closing the racial wealth and opportunity gap across America.

1 billion people connected into financial systems by 2025

50 million micro and small businesses connected to the digital economy

25 million women entrepreneurs connected to the digital economy

Learn more about Mastercard’s 1 billion commitment →