



# Mastercard environmental statement

At Mastercard, we're powering economies and empowering people, building a sustainable world where everyone prospers. Our environmental, social and governance strategy is expressed through three pillars – People, Prosperity, Planet – and all the work we do is grounded in strong governance principles. We are committed to making a meaningful impact on the future of our planet by driving our business toward net zero emissions and accelerating the transition to a low-carbon, regenerative economy.

To deliver on our environmental sustainability priorities across our business, we are committed to:

- Complying with all applicable environmental laws and regulations in the countries and territories in which we operate.
- Integrating environmentally responsible practices and results into the management of our global operations.
  - Mobilizing against climate change directly in our operations and across our value chain by committing to Net Zero emissions, including Scope 1, Scope 2 and applicable Scope 3 categories by 2040 and engaging our global network to drive collective climate action.
  - Implementing an energy strategy that prioritizes 1) reductions and efficiency, 2) onsite renewable energy (RE) generation, and 3) procurement of RE directly available in countries of operation or, if not, unbundled renewable energy certificates (RECs).
  - Pursuing recognized environmental building certifications in our data centers and offices (e.g., LEED, BREEAM, Greenstar).
  - Diverting waste from landfills, including proper handling of electronic waste.
  - Utilizing water efficiently and responsibly in data centers and offices to reduce freshwater usage.
  - Employing high integrity carbon credits verified to recognized standards and only in conjunction with real reductions in carbon emissions.
- Reducing supply chain greenhouse gas emissions, waste and other environmental impacts through supplier engagement, partnership, and contractual requirements.
- Designing and delivering products and services to help our customers, partners and consumers make environmentally conscious choices and achieve their environmental sustainability goals.
- Designing and implementing processes and controls to ensure accurate, complete, and timely compliance with various accounting and reporting standards as they relate to environment, including measuring and publicly reporting progress against our environmental sustainability goals, including our science-based emissions reductions targets, in our annual reporting and CDP disclosure.

Our environmental management approach is informed by numerous standards and frameworks including:

- The Greenhouse Gas Protocol Corporate Accounting and Reporting Standard ("GHG Protocol")
- Global Reporting Initiative (GRI) and Sustainability Accounting Standards Board (SASB) reporting standards
- Guidance from the Science Based Targets Initiative ("SBTi")
- ISO 14001: Environmental Management System ("ISO 14001")<sup>1</sup>
- ISO 14064-3: Greenhouse Gases ("ISO 14064")
- The Task Force on Climate-related Financial Disclosure Guidelines ("TCFD")

This statement applies to all Mastercard entities, majority owned Mastercard affiliates, and new acquisitions through the standard integration process as we seek to operate the company sustainably and deliver on our commitments. The Mastercard Environmental Sustainability Team is the primary owner of this statement, ultimately reporting into the Chief Financial Officer. The CFO reviews and approves this statement jointly with the Chief Sustainability Officer.

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<sup>1</sup> Through the acquisition of Vocalink in 2017

