

Financial Crime Solutions

Corporate Fraud Risk

Protect your customers in the ongoing fight against business payment fraud.

Business fraud, such as Invoice Redirection, Business Email Compromise (BEC) and CEO fraud, is widespread. The growing threat is taking a reputational toll on financial institutions and posing a financial and emotional threat to their customers.

Corporate Fraud Risk empowers you to target financial crime head on by leveraging the power of data to quickly identify potential fraudulent transactions and flag with tailored alerts.

Payment fraud can target any business, big or small, across the world.

70%

of businesses believe fraudsters committing business payment fraud are actually 'ahead of the industry'¹

+\$26B

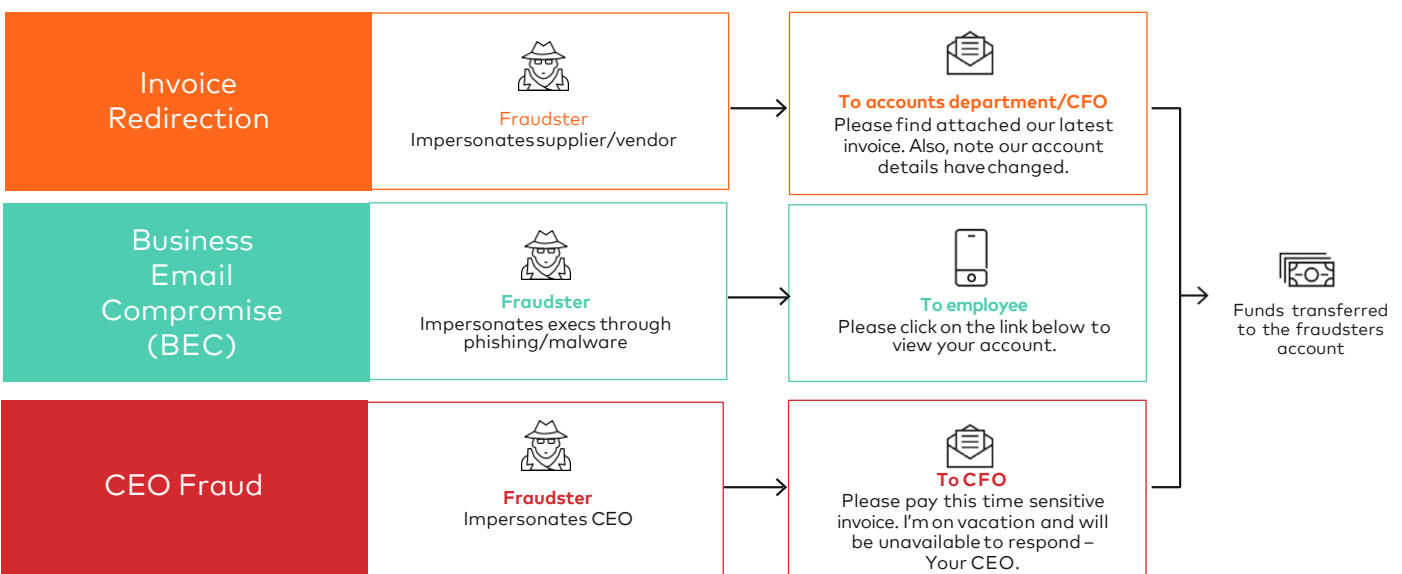
lost globally to BEC fraud since 2013²

69,384

BEC fraud victims in the US between October 2013 and July 2019³

\$158K

average global amount lost per BEC fraud incident since 2013⁴



Sources:

1. Vocalink, Business Fraud Report: Global 2018–2019;
2. 3. 4. FBI Public Service Announcement, 2019.

Key features



Highly accurate detection rates

The solution has been proven to offer a:

- More than 85% detection rate for BEC and invoice redirection fraud
- More than 90% value detection of business payment fraud overall



Precision alerts

Identifying illicit payments can be like looking for a needle in a haystack. Detect fraud faster, with alerts that:

- Adjust the alert volume to suit your needs
- Set key risk flags to help investigate potential risks
- Rank by risk score to help analysts prioritise the most crucial work first
- Create whitelists to cut out safe accounts

Protect your business customers from fraud faster, more efficiently and with a higher level of accuracy



Avoid financial losses

Prevent potentially devastating or large financial losses by taking immediate action against fraud



Protect business customers of all sizes

Reduce time and stress associated with losing money through payment fraud



Safeguard your reputation

Offer your customers robust fraud detection results they can trust



Create efficiencies

Quickly and effectively identify potential fraudulent transactions



Quick and easy systems integration

Limited to no IT integration required

Get started with a pilot

To see the power of Corporate Fraud Risk in action for yourself, we can run a 10-week diagnostic pilot just for your business.

Stage 1

We feed in your historical transaction data and confirmed fraud transactions

Stage 2

We analyse your data to:

1. Tune the model and alerts
2. Identify suspect fraud
3. Produce model performance report

Stage 3

We present all your deliverables and analysis

For more information on Corporate Fraud Risk, or our other Financial Crime Solutions, please contact your Mastercard account representative.