

Terms and Conditions: Mastercard Build Your Dream Business Contest

Build Your Dream Business Contest (“**Contest**”)

The promoter and organiser of this Contest is Mastercard Asia/Pacific Pte. Ltd. (“**Mastercard**”). References to “partners” in these Terms and Conditions may include campaign agencies, production vendors, media partners and other third parties engaged in connection with the Contest.

1. The Contest period is from [14 September to 18 October 2026] (“**Contest Period**”), unless extended, shortened, suspended or cancelled by Mastercard at its sole discretion. Any extension or amendment may be communicated through Mastercard's social media, online channels or such other channels as Mastercard considers appropriate.
2. To be eligible to participate in the Contest, each participant must: (a) be at least 18 years of age; (b) be a director or an authorised representative of a small business registered with the Accounting and Corporate Regulatory Authority (ACRA) of Singapore prior to 14 September 2026, where “small business” for the purposes of this Contest means a private company that has 50 employees or fewer, based on the number of full-time employees at the end of the financial year; (c) be a legal resident of Singapore; (d) have authority to submit the entry and participate in the Contest on behalf of the relevant business; and (e) comply with all applicable laws, regulations, internal policies and contractual obligations in connection with their participation in the Contest.
3. By participating in the Contest, each participant confirms that they have read, understood and agreed to be bound by these Terms and Conditions and all decisions of Mastercard in relation to the Contest, which shall be final and binding.
4. Employees, officers, directors, agents and representatives of Mastercard, its affiliates, judging panel members and any other parties directly involved in the organisation, administration or execution of the Contest, together with their immediate family members, are not eligible to participate in the Contest. Mastercard may also reject or disqualify any participant where participation or award of a Prize may give rise to an actual or perceived conflict of interest, breach of law, sanctions, anti-bribery and corruption concern, reputational risk or breach of Mastercard’s internal policies.
5. How to Participate:
 - (a) To enter the Contest, participants would be required to submit their Contest entry on [<https://www.mastercard.com/sg/en/business/industry-segment/small-medium-business/sme-payment-solutions/build-your-dream-business.html>].
 - (b) Participants will have to complete all required fields in the entry form and submit their entries by 18 October 2026, 23:59 SGT.
 - (c) Participants may only enter the Contest through the official Contest website, and not through any other website, social media platform or channel.

6. Each participant may submit one entry for the Contest. Incomplete, late, lost, misdirected, corrupted, duplicated, automated, bulk, fraudulent or otherwise invalid entries may be rejected at Mastercard's sole discretion.
7. By submitting an entry, each participant represents and warrants that:
 - (a) all information submitted is true, accurate, complete and not misleading;
 - (b) the participant has full authority to submit the entry on behalf of the relevant business;
 - (c) the entry is original to the participant and/or the participant has obtained all necessary rights, licences, approvals and consents to submit and use the entry;
 - (d) the entry does not infringe any intellectual property, privacy, publicity, confidentiality or other rights of any third party;
 - (e) the entry does not contain unlawful, defamatory, offensive, obscene, discriminatory, misleading or inappropriate content; and
 - (f) participation in the Contest does not breach any applicable law, regulation, contract, company policy or duty owed to any third party.
8. From all eligible entries received during the Contest Period, three (3) winners will be selected by the judging panel, in its sole discretion, based on the judging criteria set out below.
 - (a) **Judging Criteria** will be evaluated based on the following:
 - i. **Story strength** – The strength and authenticity of the participant's story, including their dreams, challenges, milestones, and aspirations.
 - ii. **Digital readiness** – The extent to which the business is ready and able to accept and use digital payments
 - iii. **Financial Discipline** – The effectiveness of the business' financial management practices
 - iv. **Data Protection** – The robustness of the business's plans and practices to protect and secure business and customer data against security threats
 - (b) Winners will be contacted by Mastercard by 28 October 2026, 23:59 SGT.
 - (c) Mastercard may require shortlisted participants or winners to provide documents and information for verification and due diligence purposes, including proof of identity, proof of residency, ACRA records, proof of directorship or authority, business registration documents, tax information, bank account details, declarations, consents and any other information reasonably required by Mastercard. Mastercard may conduct eligibility, sanctions, anti-bribery and corruption, conflict of interest, reputational and other compliance checks. Failure to provide requested information or complete verification to Mastercard's satisfaction may result in disqualification or forfeiture of the Prize.

9. Prize

- (a) **One (1) winning business entity** will be deemed as the Grand Prize Winner and will receive an award funding of S\$100,000.
- (b) **Two (2) winning business entities** will be deemed as the Runner-Up Prize Winners and will receive an award funding of S\$10,000 each.
- (c) On top of Prizes stated above in (a) and (b), all **Three (3) winning business entities** will each receive:
 - i. A personal mention of their company name by the McLaren Mastercard Formula 1® Team on the Mastercard official social media channel.
 - ii. A full Mastercard-produced asset suite, including a hero film of no more than 30 seconds, 2 x still photography image, and 1 x Out Of Home high-resolution imagery.
 - iii. Winners' stories will run across one (1) Mastercard paid channel and one (1) Out Of Home placement. Mastercard and our partners reserve the right to determine the exact channels and dates for when these media will run.
- (d) All contest participants will be eligible to attend a digital upskilling workshop conducted by Mastercard or our partners. Date and timing of the aforementioned workshop will be determined by Mastercard at a later date and shall be communicated to participants via the email address provided in the entry form.
- (e) The award funding will be paid to the relevant winning business entities by Mastercard or an agency appointed by Mastercard on Mastercard's behalf. The winner acknowledges that such agency may contact the winner directly and require information or documentation necessary to process the payment. Payment by the appointed agency shall constitute full discharge of Mastercard's obligation to pay the relevant award funding. The award funding is intended to support the winning business and shall be subject to any payment, onboarding, compliance, documentation and verification requirements notified by Mastercard or the appointed agency.
- (f) Mastercard may withhold, delay, cancel or forfeit payment if the winner fails to satisfy Mastercard's requirements or where payment may breach applicable law, regulation, sanctions, anti-bribery and corruption requirements or Mastercard's internal policies. Mastercard may further request reasonable information or documentation on the intended or actual use of the award funding.
- (g) The prize relating to the Mastercard-produced asset suite, shall be subject to Mastercard's creative direction, production requirements and final approval. Mastercard shall own or control all rights in the Mastercard-produced assets, except for any third-party materials, trademarks, names, logos, images or intellectual property contained in such assets. Mastercard may, at its sole discretion, permit winners to use selected final assets for their own organic business publicity purposes, subject to Mastercard's prior written approval, brand guidelines, usage instructions and any third-party restrictions. Winners

shall not edit, modify, commercialise, license, assign, sponsor, boost, advertise or otherwise use the assets in any manner not expressly approved by Mastercard.

- (h) The Prize(s) shall be non-transferable, non-negotiable and shall not be eligible for any cash alternatives and Mastercard shall reserve the right to substitute any Prize, or any part of a Prize, with another prize or benefit of equal or greater value where necessary due to circumstances beyond Mastercard's reasonable control or for operational, legal, compliance or commercial reasons.
 - (i) Any and all taxes, duties, levies, charges, or other amounts payable to any governmental authority in connection with or arising from the Prize received by the winner shall be solely borne and paid by the winner. The winner shall be responsible for complying with all applicable tax laws and filing requirements in respect of such Prize. Mastercard shall have no liability or responsibility for any such taxes or related obligations, except to the extent required by applicable law to withhold or remit any tax on behalf of the winner.
10. By submitting an entry or participating in the Contest, each participant grants Mastercard, its affiliates, partners, agencies, vendors and service providers a worldwide, royalty-free, transferable, sublicensable and irrevocable licence to use, reproduce, edit, adapt, publish, display, perform, distribute, communicate and otherwise exploit the participant's entry, business name, trade name, trademarks, logos, images, stories, statements, photographs, videos, recordings and other materials submitted or created in connection with the Contest for purposes relating to the Contest, campaign administration, judging, publicity, advertising, marketing, communications, reporting and related promotional activities, in any media and format, without further notice, approval or compensation, subject to applicable law.
11. Each winner agrees to participate in reasonable publicity, promotional, filming, photography, interview, media and content production activities relating to the Contest, as requested by Mastercard. Mastercard and its partners shall have sole discretion over the final form, content, editing, publication, channels, timing and manner of use of any publicity materials, subject to applicable law.
12. Where an entry or any submitted material includes or refers to any individual other than the participant, the participant is responsible for obtaining all necessary consents, approvals and releases from such individual for Mastercard, its affiliates, partners, agencies, vendors and service providers to use such materials in accordance with these Terms and Conditions.
13. Mastercard may, at its sole discretion, reject, disqualify, remove or invalidate any entry or participant, and/or forfeit any Prize, if Mastercard considers that the participant has breached these Terms and Conditions, submitted false or misleading information, failed to complete verification, failed to respond within the required timeline, engaged in fraud, tampering or improper conduct, submitted inappropriate or unlawful content, infringed third-party rights, created legal, compliance, reputational or operational risk,

or is otherwise unsuitable to participate in or be associated with the Contest. Mastercard's decision on all matters relating to eligibility, judging, disqualification, winner selection and award of Prizes shall be final and binding, and no correspondence will be entertained.

14. Mastercard will contact each winner using the contact details provided in the winner's entry. Each winner must respond within forty-eight (48) hours, or such other period specified by Mastercard, and complete all verification, documentation and consent requirements within the timeline specified by Mastercard. If a winner cannot be contacted, fails to respond, fails to complete the required steps or is disqualified, Mastercard may select an alternative winner or forfeit the Prize at its sole discretion.
15. Personal data and business information collected in connection with the Contest may be collected, used, disclosed, transferred and otherwise processed by Mastercard, its affiliates, partners, judging panel members, agencies, vendors and service providers for purposes relating to the Contest, including administration, eligibility verification, judging, due diligence, winner notification, prize fulfilment, publicity, communicating, reporting, compliance, record-keeping and any other purpose reasonably related to the Contest. Personal data may be transferred outside Singapore and processed in accordance with Mastercard's Privacy Policy (<https://www.mastercard.com/sg/en/privacy.html>), and applicable data protection laws, including the Personal Data Protection Act 2012 of Singapore. Participants are responsible for ensuring that they have obtained all necessary consents for any personal data submitted in connection with their entry.
16. Participation in the Contest, selection as a winner, receipt of a Prize, or inclusion in any publicity or promotional material does not constitute and shall not be represented as constituting any partnership, agency, employment, joint venture, sponsorship, endorsement, approval or recommendation of the participant, winner or their business by Mastercard, McLaren Mastercard Formula 1® Team or any other partner or third party.
17. Each participant and winner must comply with all applicable laws, regulations and policies in connection with the Contest, including laws and requirements relating to anti-bribery and corruption, sanctions, tax, data protection, advertising and consumer protection, intellectual property, business registration and licensing.
18. Mastercard and any of its affiliates and their respective directors, officers, employees and other personnel shall not be liable for any losses, claims, damages of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, loss of profit arising in any manner whatsoever in relation to this Contest or the entrants participating in this Contest. The winner assumes all risks and liability for any injury, loss, or damage caused, or claimed to be caused, by participation in the Contest or use or redemption of the prize. Nothing in these Terms and Conditions shall exclude or limit

any liability to the extent such liability cannot be excluded or limited under applicable law.

19. Mastercard reserves the right to amend, suspend, postpone, withdraw, cancel or terminate the Contest, any Prize, or any part of the Contest at any time, with or without any prior notice, due to operational, legal, compliance, commercial, technical or other reasons, including events beyond Mastercard's reasonable control. Mastercard shall not be liable for any loss, claim, cost, expense, damage or disappointment suffered by any person as a result of any such amendment, suspension, postponement, cancellation, withdrawal or termination.
20. If there is any inconsistency between these Terms and Conditions and any advertising, promotional, publicity or other materials relating to the Contest, these Terms and Conditions shall prevail to the extent of the inconsistency.
21. These Terms and Conditions and the Contest shall be governed by the laws of Singapore. Any dispute, claim or proceeding arising out of or in connection with the Contest or these Terms and Conditions shall be subject to the exclusive jurisdiction of the courts of Singapore.