A state government improved their procurement analytics capability with Mastercard Global Treasury Intelligence Technology

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An Australian state government department used Global Treasury Intelligence technology to optimize their procurement analytics capability

Context and Challenge

- An Australian state government sought a solution to rapidly analyze supplier spend, visualize category insights and identify procurement optimization opportunities.

- Less than 65% of spend was accurately categorized, which negatively impacted visibility and limited their ability to identify and activate cost savings.

- The government needed to aggregate large amounts of disparate procurement data and sought a centralized solution for classification and analysis.

Approach and Solution

- Using the technology behind Mastercard Global Treasury Intelligence, the government received a comprehensive view of supplier spend through a centralized, user-friendly platform.

- The solution allowed the government to extract data from multiple enterprise resource planning (ERP) systems on a monthly basis, with no required integration.

- All transactional data was cleansed before classifying against United Nations Standard Products and Services Code® (UNSPSC®) and an internal taxonomy.

Results

The technology behind Mastercard Global Treasury Intelligence provided a 360-degree view of all procurement data, enabling key stakeholders to easily drill into spend optimization opportunities.

95%

of spend, totaling AU$17B, was accurately categorized according to UNSPSC® taxonomy

AU$64M

total realized cost savings due to enhanced governance and reduced contract leakage

"This capability is critical to enable better data-driven procurement decision-making and promote more streamlined processes for buyers and suppliers."

Chair of Procurement Board

Excerpt form Annual Statement

Next Steps

For more information, please contact your Mastercard representative.