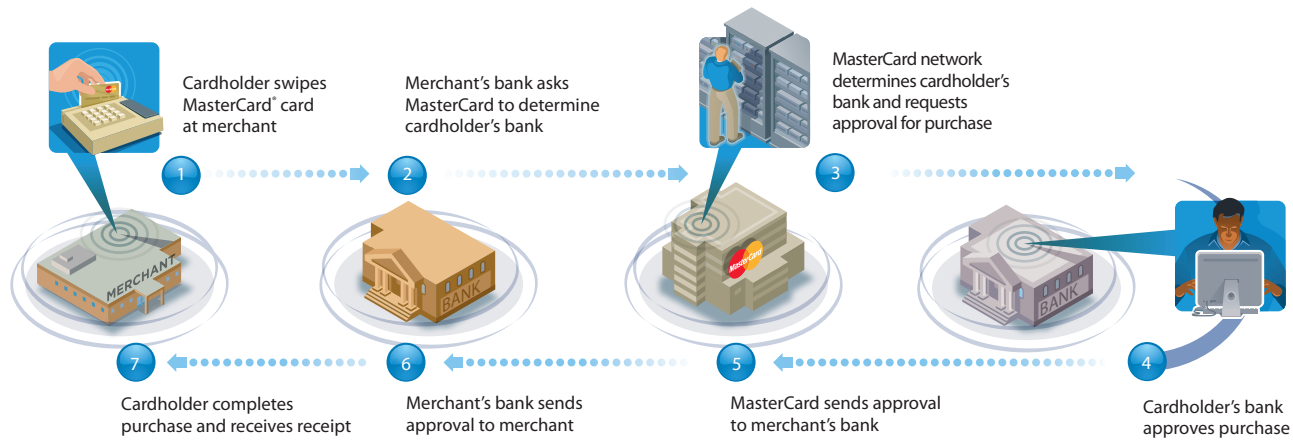


THE ANATOMY OF A TRANSACTION

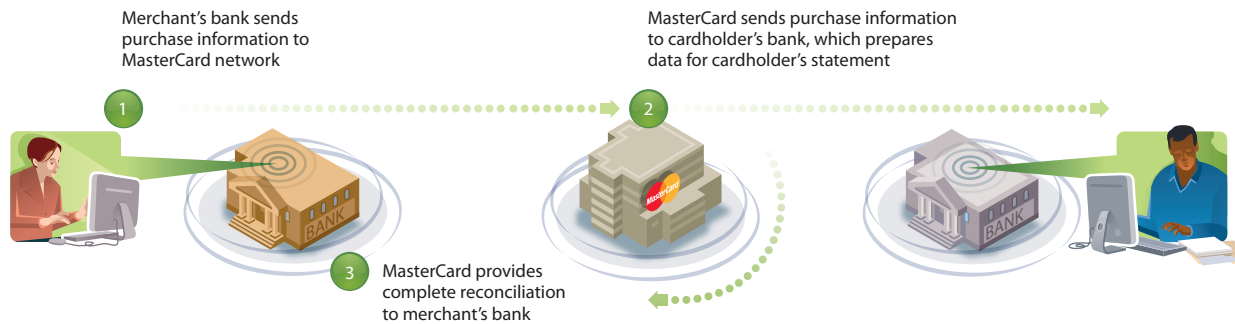


MasterCard
Worldwide



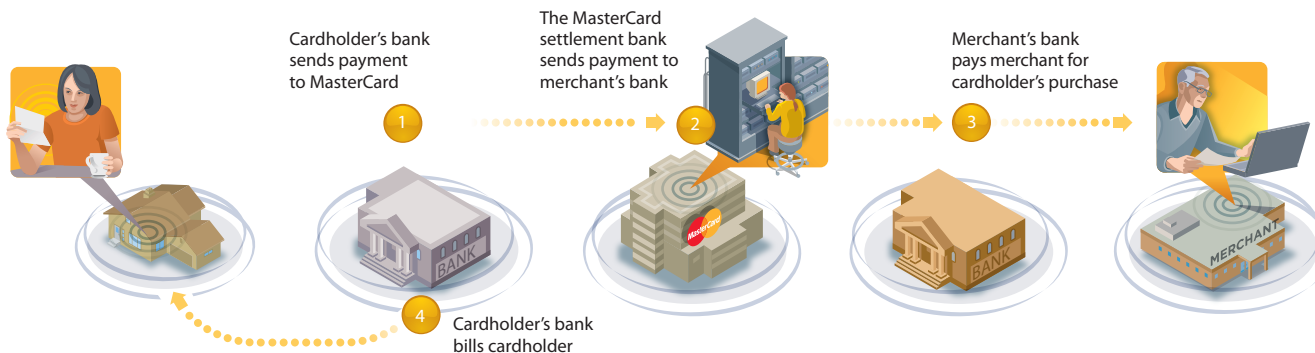
AUTHORIZATION

TIME OF PURCHASE



CLEARING

USUALLY WITHIN ONE DAY



SETTLEMENT

USUALLY WITHIN TWO DAYS

The MasterCard Network

- Connects 210 countries and more than 25,000 financial institutions
- Processes transactions in more than 160 currencies
- Has the capability to handle 140 million transactions per hour, and processes its portion of each transaction in an average of 120 milliseconds
- Has saved customers approximately 900 cumulative years of processing time since its upgrade in 1997
- Processed 14 billion MasterCard-branded authorizations in 2005

