

ADVANCING CONVENIENCE FOR CUSTOMERS

ADVANCING COMMERCE

MASTERCARD® QUICK PAYMENT SERVICE (QPS) FOR US MERCHANTS

MasterCard® QPS offers speed and convenience for your customers by allowing them to quickly complete low-dollar purchases.

Effective 12 October 2012, MasterCard is increasing the QPS program limit to USD 50 in most merchant categories. This higher limit will provide greater convenience to cardholders and provide merchants with improved operational efficiency and throughput at checkout.

ABOUT THE MASTERCARD QPS PROGRAM

- Merchants do not need to capture a cardholder signature.
- The requirement to provide a receipt is eliminated, unless the cardholder requests one.
- Chargeback protection is provided for fraud disputes.
- The need to retain transaction receipts or fulfill retrieval requests is eliminated.

TRANSACTION QUALIFICATIONS

- Transactions must be MasterCard signature-based purchases of USD 50 or less, and they must be conducted at a face-to-face merchant-attended terminal.
- Authorization is required.
- All merchant categories qualify except quasi-cash, money transfer, direct marketing, and gambling.
- The card must be swiped or tapped (key-entered transactions do not qualify).

ACTION ITEMS

- Merchants should work with their processors to make sure they are no longer receiving chargebacks for QPS transactions.
- Merchants may implement MasterCard QPS at any time; there are no registration or notification requirements.
- To maximize efficiency at the POS, merchants may need to modify terminals to prevent them from requesting a signature or to inform the cardholder that no signature is required.
- Merchants should ensure that their staff is properly trained on QPS so that employees know a signature is not needed, and can answer customer questions. Sales staff can inform customers that MasterCard rules do not require a signature. This provides a more convenient experience during checkout.

For more information, please contact your acquirer or member services provider.