

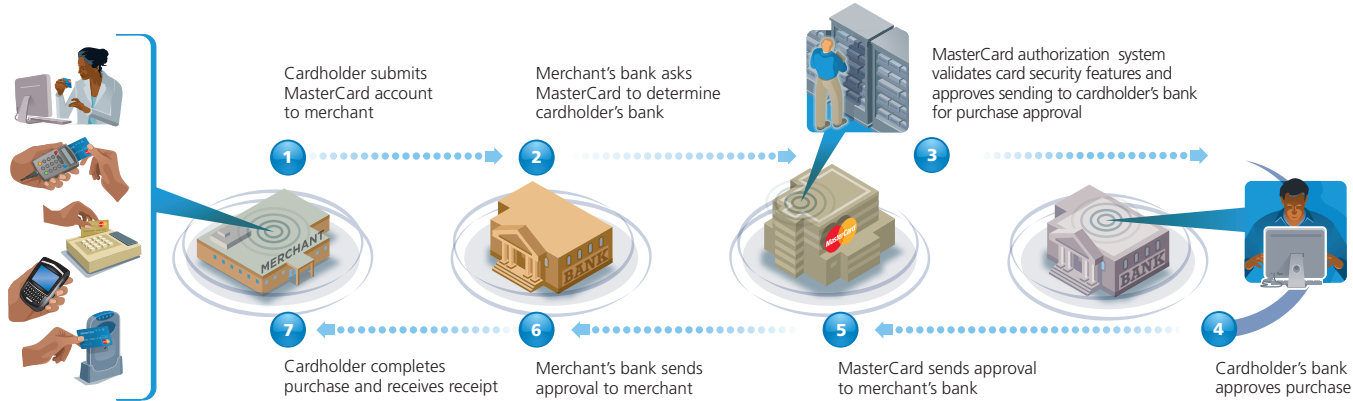
THE ANATOMY OF A TRANSACTION



MasterCard
Worldwide

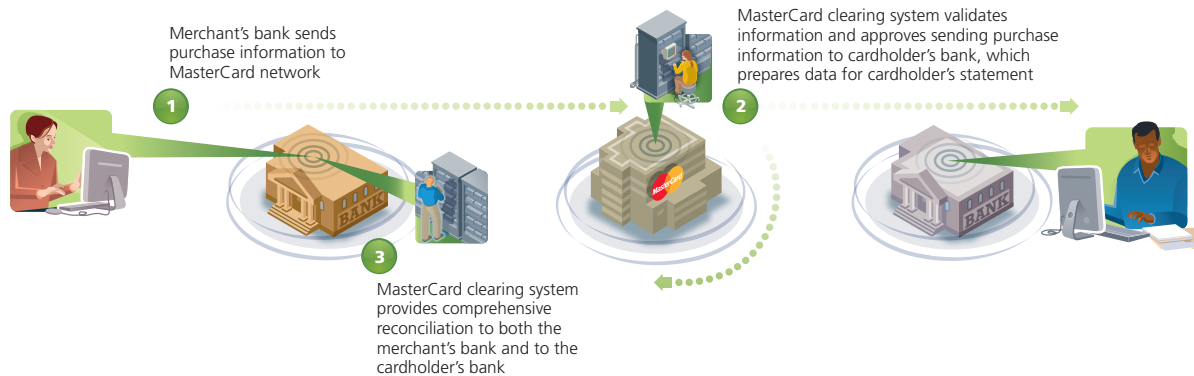
AUTHORIZATION

TIME OF PURCHASE FOR DUAL AND SINGLE MESSAGE TRANSACTIONS



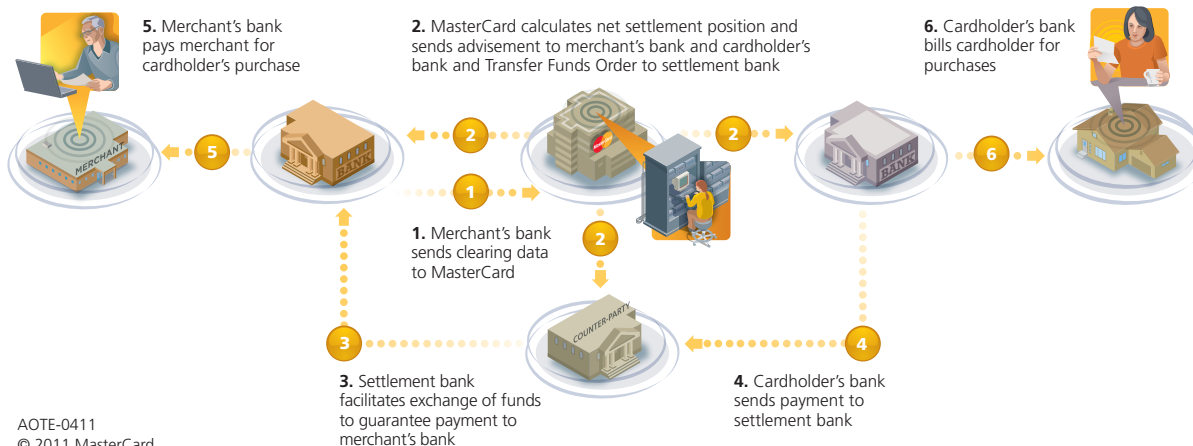
CLEARING

USUALLY WITHIN ONE DAY FOR DUAL MESSAGE TRANSACTIONS; TIME OF PURCHASE FOR SINGLE MESSAGE TRANSACTIONS



SETTLEMENT

USUALLY WITHIN TWO DAYS FOR DUAL MESSAGE TRANSACTIONS; TIME OF PURCHASE FOR SINGLE MESSAGE TRANSACTIONS



THE MASTERCARD WORLDWIDE NETWORK

Unrivaled Integration

Connects more than 22,000 financial institutions and 31 million acceptance locations in over 210 countries through the industry's only globally integrated processing network

Unequaled Intelligence

Balances the speed and reliability of distributed processing with the availability and agility of centralization to dynamically adapt processing for each transaction

Unmatched Scalability

Extends bandwidth on demand to customize processing for any payment transaction, channel or market

Unsurpassed Reliability

Leverages tri-dundant routing and multi-site processing to achieve an award-winning 99.9% global availability

Unparalleled Speed

Drives a network response time that's more than twice as fast as other networks, averaging 130 milliseconds per transaction, to process over 23 billion MasterCard-branded transactions per year