

MasterCard Payment Gateway™

The MasterCard Payment Gateway is a flexible enterprise-wide payment processing platform for routing commercial payments between buyers, suppliers, and their financial institutions. This innovative offering gives companies a streamlined total payables solution designed to increase productivity and profits with enhanced security, while simplifying the entire payments process.

Key features include the following:

- Single Interface (“one-stop shop”) for all payment processing needs
- User Interface/Web Portal for payment status and reporting
- End-User Integration, with current Enterprise Resource Planning (ERP)/Accounts Payable (AP) systems
- Payment Rules Engine
- Supplier Directory
- Remittance Information, regardless of payment type

Key benefits

The MasterCard Payment Gateway addresses the needs of both financial institutions and their corporate customers across common payment types, including card and Electronic Fund Transfer (EFT).

Financial Institutions—The MasterCard Payment Gateway allows financial institutions to deepen their customer relationships and is designed to grow profits. Benefits include the following:

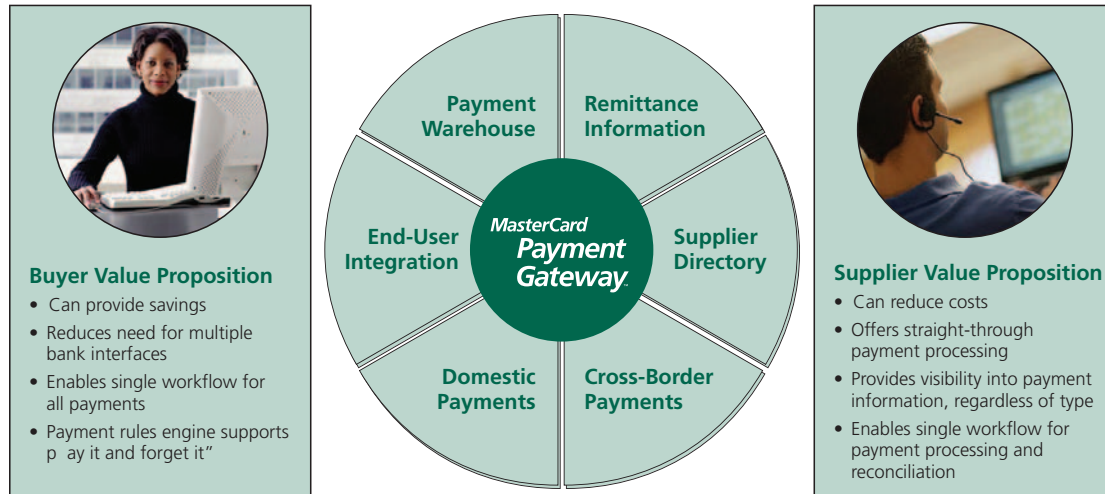
- All customer payment processing needs can be met with an enterprise-wide electronic solution
- Payment volumes can be increased without requiring additional infrastructure
- Offering can be customized and branded to differentiate from the competition

Buyers—The MasterCard Payment Gateway is a breakthrough platform that allows users to spend less time and resources processing payments. The platform:

- Simplifies payment processing
- Reduces workflow
- Enhances control, tracking, and security
- Eliminates multiple interfaces

Suppliers—The MasterCard Payment Gateway is designed to help suppliers receive payments more quickly, heighten efficiencies, and improve profitability. Participating in the MasterCard Payment Gateway will help them become the “preferred supplier” for buyers, which will deepen existing relationships and help to attract new ones.

Buyer and supplier value proposition



How it works

Enrollment

1. Buyer enrolls in the MasterCard Payment Gateway, entering contact information as well as agreeing to the Terms and Conditions.
2. Buyer decides on key suppliers to invite to enroll in the MasterCard Payment Gateway.
3. Buyer sends e-mail solicitation to suppliers inviting them to enroll in the MasterCard Payment Gateway. The e-mail contains the URL link to the supplier enrollment pages as well as a buyer-specific activation code.
4. Supplier receives the Buyer’s solicitation and clicks on the link to enroll.
5. Supplier validates pre-populated information and agrees to all Terms and Conditions.
6. Buyer and Supplier virtual handshake occurs, wherein Buyer “accepts” Supplier.
7. \$1.01 test occurs.

Payment processing

1. Buyer initiates payment (Payment Instruction File [PIF]) from ERP system.
2. Payment Instruction File is sent via a secure connection to the MasterCard Payment Gateway.
3. The Gateway Translation Engine reviews the PIF and ensures that all relevant data is present.
4. File is forwarded to appropriate financial institution for clearing and settlement.

Reconciliation

1. Supplier receives Remittance Advice via e-mail to assist with reconciliation within Accounts Receivable.
2. Buyer is notified that payment has been authorized and settled.
3. Transaction is posted to Buyer’s monthly statement by Issuer.

Straight-Through Payment Processing via the MasterCard Payment Gateway is currently supported by First Data® and Fifth Third Merchant Services.

For more information

For more information about the MasterCard Payment Gateway, go to www.mastercardpaymentgateway.com or send an e-mail to e-B2B@mastercard.com.