



Building A Better Expense Management Solution

MasterCard International and Gelco Expense Management Combine Resources to Deliver Innovation

In the early part of the last century, legendary automaker Henry Ford observed that, "coming together is the beginning, (and) working together is success." Today, MasterCard International, the global payments leader, has joined forces with Gelco Expense Management, one of the largest and most experienced providers of expense management services. With these two leaders now "working together," government entities and corporations of all sizes can benefit from a real triumph over the costly, tedious and time-consuming work of managing employee travel expenses.

Through an innovative alliance with Gelco, MasterCard member financial institutions and their customers are able to fully automate expense processing. This alliance combines the power of the MasterCard Corporate Multi Card® program with Gelco's proven full-circle, web-based expense management suite to give government agencies and businesses a new level of control over their travel and expense costs.

Automate More of Your T&E Management

By leveraging the broad reach of MasterCard and Gelco, your organization is able to fully automate more of your expense management program. No card is accepted in more places than MasterCard®, and with the MasterCard Corporate Multi Card program, you can combine Fleet, Travel, and Purchase card capabilities in a single card. Your organization's transaction information can be integrated directly into the Gelco expense management system, enabling your organization to easily capture enhanced spend information and automate more of the expense management process.

Enforce Travel Policy Compliance

The Gelco system establishes multiple layers of enforcement and validation to help your organization more effectively safeguard and enforce travel policy compliance. Gelco's industry leading system provides front-end compliance during expense reporting by comparing and validating all expenses against your pre-defined limits within your

corporate travel policy. Out of compliance expenses are automatically routed through the Gelco system for further attention, analysis and final approval.

Streamline More of the Expense Management Process

MasterCard and Gelco work closely to make the entire expense management process run faster and more cost effectively. Your organization can save time and money because there are fewer steps requiring user intervention. Card transaction information from the MasterCard Central Data Repository can be automatically fed into the Gelco suite to automatically populate expense reports. As a result, your organization can capture data faster and more accurately, greatly reducing the amount of time lost to manually adding or correcting missing or incorrect information. Once the data is in the Gelco expense report, the entire process, from approvals to receipt management and payment, is executed automatically, eliminating manual handling and processing delays.



Manage Cash More Effectively

Travel expenses can severely impact cash management, creating pockets of loosely controlled funds. MasterCard and Gelco help increase the control of travel expenses by automatically consolidating more expenses and payments. With the MasterCard Corporate Multi Card, you can choose which expenses are billed directly by your card issuer to the company and which are billed to the individual cardholder. You can then choose to have payments remitted individually or centralized into aggregated payments. This approach gives you better control of when payments are made, where discounts are applied, and how you handle cash float.

Control Travel Costs Better

The MasterCard and Gelco alliance gives you two points of control for your travel expenses. First, the MasterCard Corporate Multi Card program makes it easier to aggregate all your purchases by vendor. Using this information, you can negotiate better rates and volume discounts. Gelco then helps compile all of your organization's travel expense information, even if the expense isn't charged on the card, giving you the necessary data points so in the future you can get the negotiated rates and volume discounts for all of your T&E purchases. Second, by automating more of the expense management process, MasterCard and Gelco help reduce the cost of processing and paying expense reports, increasing the control over most organizations' second largest expense.



MasterCard and Gelco Alliance Benefits

- Pays and tracks more travel expenses
- Enforces travel compliance before and after purchase
- Streamlines expense report and payment processing
- Manages cash more efficiently
- Controls costs through negotiated rates and discounts
- Combines purchasing, reporting, payments, receipt management, and analysis in a single source

Get all the Details

To learn more about the alliance and how this industry-leading team can make your expense management process less costly and more effective, contact your MasterCard Representative today at 1.888.321.9119 or via e-mail at eB2B@mastercard.com.

MasterCard International

MasterCard International is a leader in global e-business. The company is focused on providing its member financial institutions with customized, meaningful global e-business solutions that connect them to their accountholders. Through its investment in industry innovation, participation in standards development and business alliances, MasterCard is staying in the forefront of technology integration to enable anytime, anywhere payments across multiple channels and various devices. MasterCard's global e-business solutions include Internet security, smart cards, mobile commerce/wireless, business-to-business electronic commerce, and numerous emerging technologies.

Gelco Expense Management

Gelco Expense Management manages the full circle of expense reporting, payment, receipt management, and analysis. Gelco Expense Reporting Services enable users to quickly capture expenses, manage compliance, and generate detailed expense reports. Gelco Payment and Reimbursement Services provide a seamless transition from expense report to payments—automatically making charge card payments, international funds transfers, or traveler reimbursements within 3 days. Gelco Receipt and Audit Services help you maintain compliance records with receipt management and auditing capabilities for IRS regulations and VAT reclamations. Gelco Reporting and Analysis Services close the expense management loop by providing important insights into the effectiveness of your travel policies. The Gelco Technology Center gives you access to the industry's most advanced outsourcing infrastructure. And Gelco Customer Service gives you a real resource for personal assistance and 100 years of business travel expertise. When fully integrated, the Gelco Expense Management Services outsourced suite gives you better control and return of your travel and entertainment expenses.



**MasterCard
International**

