

New MasterCard[®] Optimizer Helps Organizations Realize Savings in Travel & Entertainment

Hong Kong, 29 November 2007 – MasterCard Worldwide today announced the launch of the MasterCard Optimizer for Travel and Entertainment in the Asia Pacific, Middle East, and Africa (APMEA) region. This online interactive tool enables companies of all sizes, including multinational and public sector organizations, to improve their travel and entertainment (T&E) programs and identify saving opportunities by benchmarking and analyzing them against best-in-class industry practices. The MasterCard Optimizer was originally launched in the North American market and has proven to help companies better optimize their travel and entertainment programs.

T&E expenditure is generally recognized as a company's second largest controllable indirect expense. Based on a World Tourism and Travel Council study, companies in APMEA spend upwards of USD \$213 billion per annum on T&E-related expenses. By leveraging the MasterCard Optimizer, companies can increase the effectiveness of their travel programs and improve program performance.

“The MasterCard Optimizer for Travel and Entertainment is a simple, easy-to-use yet powerful solution for organizations across the APMEA region. This is yet another example of how MasterCard continues to provide unique solutions that enable organizations to find untapped savings opportunities and result in providing our issuers with the opportunity to expand their portfolios,” said Peter Gordon, vice president, Global Commercial Products, Product Sales & Delivery, Asia/Pacific, MasterCard Worldwide.

How it works:

To access the MasterCard Optimizer, a company representative, whether a Card Program Administrator, C-Level Executive, Business Manager or Travel and Procurement Manager, logs on to the application website and answers a series of quantitative and qualitative questions. The interactive survey can be completed whether the company currently uses a corporate card, personal credit cards, or cash advances (per diems) for T&E spend.

The survey is industry and country specific, including benchmarks and currencies from 52 countries in the APMEA region, and takes about 15 minutes to complete. The MasterCard Optimizer then analyzes the information against best practices from hundreds of companies to generate a downloadable report which offers a tailored roadmap, industry insights and recommendations on how an organization can:

- Improve overall T&E process efficiency
- Streamline their expense reporting process
- Negotiate discounts or deals with travel partners/suppliers
- Identify and quantify potential savings

“As outbound travel across APMEA and around the world continues to increase steadily, organizations need to continuously monitor and streamline their expenses,” added Gordon. “The MasterCard Optimizer for Travel and Entertainment can help them develop a T&E program that is customized to meet the company’s financial requirements and flexible enough to accommodate organizational changes while taking care of employees on the move.”

Companies that wish to use the MasterCard Optimizer for Travel and Entertainment can access it online at no cost from www.mastercard.com/teoptimizer. Interested program administrators seeking additional information should forward their inquiries via email to ask@mastercard.com.

About MasterCard Worldwide

MasterCard Worldwide advances global commerce by providing a critical economic link among financial institutions, businesses, cardholders and merchants worldwide. As a franchisor, processor and advisor, MasterCard develops and markets payment solutions, processes over 16 billion transactions each year, and provides industry-leading analysis and consulting services to financial institution customers and merchants. Through its family of brands, including MasterCard®, Maestro® and Cirrus®, MasterCard serves consumers and businesses in more than 210 countries and territories. For more information go to <http://www.mastercard.com>.

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Contacts:

Helen Lo, helo@webershandwick.com, (852) 2533-9955/ 9169 3900

Terence Yam, tyam@webershandwick.com, (852) 2533-9900/ 9652-2624